

MINUTES of STC BOARD OF DIRECTORS MEETING, November 14, 2013

CALL TO ORDER: President Ruffin called the meeting to order at 4:15 pm

ATTENDEES: BOD members Waldorf, Murphy, Prass, and Quigg plus Board Elect Johnson

APPROVAL OF AGENDA

Agenda was accepted without changes.

APPROVAL OF MINUTES

Minutes of the October 17, 2013, meeting of the BOD were approved as previously distributed.

TREASURER'S REPORT—Kris Prass

Account Balances as of November 14, 2013

Total Bank and Savings Account Balance \$14,005.53

Assets; cash and bank Accounts: \$14,005.53

Liabilities: \$0

Members: Full 437 and part 27: Total 464

NEW BUSINESS

A motion to approve the expense to modify the GOST Software to include Internet reservation for tennis courts on non-OP days (Wednesday and Sunday) for an amount not to exceed \$1000 was approved.

A motion to approve a Tennis event on New Year's Eve 12/31/13 with expenditure not to exceed \$75.00 was approved.

DISCUSSION: Review of the Proposed Budget Items submitted by Treasurer Prass with the BOD.

A motion to approve the 2014 budget as discussed and submitted by STC Treasurer and consequentially to present to the membership with a request to maintain the annual member fee of \$80.00 at the November 20, 2013 meeting was approved. (Appendix A)

Preparation of Agenda for 11/20/13 membership meeting.

1. Report from the Present
2. Treasurer's Report (by Waldorf for Prass)
3. Present the 2014 STC Budget to members
4. Motion to approve the 2014 Annual membership fee at \$80.00 per Full membership.

Discussion of the Initial results of the member OP Survey by members.

Minutes submitted by Melanie Murphy Secretary

Appendix A:

STC 2014 FINANCIAL PROJECTION

	<u>2013 Budget</u>	<u>Est. 2013 Year End</u>	<u>2014 Budget</u>
Beginning Balance	8,168	15,852	11,518 Est.
<u>INCOME</u>			
Member Dues	36,000 (450 x \$80)	34,644	33,750 (425 x \$80) 1,000 (25 x \$40)
Net Sales of Goods	100	-293	100
Interest	125	47	50
TOTAL INCOME	36,225	34,398	34,900
<u>EXPENSES</u>			
Coordinators	25,000	25,377*	25,500
Facility Operation	3,000	3,355	3,000
Computer Related	2,000	2,250	3,000
Insurance	1,000	1,070	1,070
Tennis Pro	5,000	5,000*	5,000
Net Special Events	2,500	1,462	2,500
Other	-----	218	-----
TOTAL EXPENSES	38,500	38,732	40,070
Income less Expenses	-2,275	-4,334	-5170
Ending Balance	5,893	11,518	6,348

NOTES

*Estimated Payroll for Oct. included. Nov. payroll is paid in Dec., the new year

Payroll increased by 2% for 2014 Coordinators

Computer charge of \$1,000 for Non OP online reservations included

Computer Contingency amount of \$1,000 included

Prepared By Kris Prass 11/14/13