

Carl (Bill) Hooks

36967 S. Ridgeview Blvd
SaddleBrooke, Arizona 85739
520-825-1033
Hookstuc@gmail.com

SADDLEBROOKE TENNIS CLUB AUDIT REPORT

An audit has been and review of the financial records of the Saddlebrooke Tennis Club(501c) (7) and SaddleBrooke Tennis Association Charity Fund(501(c)(3) for the calendar year ending December 31, 2011.

In my opinion, the financial statements, attached, present fairly the financial position of the SaddleBrooke Tennis Club(STC) as of December 31, 2011, and the results of its operations for the same year ended in conformity with sound accounting practices and checks and balances for security of the STC assets.

No opinion is being rendered as to effective oversight of the board of directors during this period.

The audit covered those items, bank accounts, monthly statements, investment account ,membership dues, and insurance necessary to insure that that the By Laws were being adhered to and the necessary forms required to be filed with the State and Federal authorities.



Carl (Bill) Hooks
February 22, 2012

OTHER COMMENTS

I MUST MADE A STRONG RECOMMENDATION THAT THE ACCOUNTING YEAR BE CHANGED TO A YEAR ENDING NOVEMBER 30TH TO ACCOMDATE THE BULK OF THE INCOME BEING RECEIVED IN DECEMBER. TO ACCOMPLISH THIS RESULT AND ANMENDMENT MUST BE MADE TO THE BY LAWS

STC Monthly Income and Expenses

| | 2011 | | | | | | | | | | | | |
|---------------------------------------|--------------------|-----------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | January | February | March | April | May | June | July | August | September | October | November | December | Total |
| Income | | | | | | | | | | | | | |
| Interest | \$16.75 | \$15.11 | \$14.81 | \$12.59 | \$12.88 | \$12.35 | \$12.88 | \$12.40 | \$9.28 | \$6.51 | \$7.90 | | \$135.19 |
| Member Dues | \$30,205.00 | \$898.34 | \$830.00 | \$472.50 | \$486.68 | \$70.00 | \$350.00 | \$23.34 | \$117.52 | \$152.00 | \$47.00 | \$5.83 | \$33,438.21 |
| Refund/misc. | \$4.10 | | | | | | | | | | | | \$4.10 |
| Sale of Goods | | | | | | | | | | | | | |
| Balls | \$25.00 | \$45.00 | \$45.00 | \$35.00 | \$37.50 | \$30.00 | \$22.50 | \$12.50 | \$27.50 | \$22.50 | \$17.30 | \$25.00 | \$344.80 |
| Towels | | | \$16.00 | | \$8.00 | | \$16.00 | \$6.00 | \$6.00 | \$6.00 | | | \$64.00 |
| Beverages/misc. | | | | | | | \$3.00 | | | | | | \$3.00 |
| Total Sale of Goods | \$25.00 | \$45.00 | \$61.00 | \$35.00 | \$45.50 | \$30.00 | \$41.50 | \$20.50 | \$35.50 | \$30.50 | \$17.30 | \$25.00 | \$411.60 |
| Events Income | | | | | | | | | | | | | |
| Copper Bowl | | | | | | | | | | | | | |
| Club Championships | | | \$1,064.00 | \$225.85 | | | | | | | | | \$1,289.85 |
| Club Socials | | | | | | | | | | | | | |
| July 4 Social | | | | | | | \$60.00 | | | | | | \$60.00 |
| Labor Day Social | | | | | | | | | \$15.00 | | | | |
| Mixed Doubles League | | | | | | | | | | | \$290.00 | | |
| Memorial Day Social | | | | | | | | | | | | | |
| New Year's Eve Party | | | | | | | | | | | | \$4,700.00 | |
| Holiday Party | | | | | | | | | | | | | \$2,700.00 |
| Octoberfest/Jungle Boogie | | | | | | | | | | \$35.00 | \$20.00 | | |
| Robson Cup | | | | | | | | | | | | | |
| Total Special Events Income | | | \$1,064.00 | \$225.85 | | | \$90.00 | | \$15.00 | \$35.00 | \$310.00 | \$7,400.00 | \$9,108.85 |
| Total Income | \$30,250.65 | \$958.45 | \$1,789.81 | \$745.93 | \$525.04 | \$112.35 | \$464.16 | \$55.24 | \$177.28 | \$229.01 | \$362.20 | \$7,430.83 | \$43,098.15 |
| Expenses | | | | | | | | | | | | | |
| BOD Expenses | | | | | | | | | | | | | |
| Facility Operation | | | | | | | | | | | | | |
| Computer Hardware & Software Purchase | | | | | \$120.01 | | | | | | | | |
| Copies & Printing | | | | | | | | | | | | | |
| Equipment Maintenance | | | | | | | | | | | | | |
| Office Supplies & Equipment | \$557.31 | \$21.81 | | \$232.73 | \$520.22 | \$68.50 | \$33.42 | | \$159.59 | \$590.06 | \$74.16 | \$129.94 | \$2,477.74 |
| Software Lease & Maintenance Fees | | | | | \$85.92 | | | | | \$176.15 | | | |
| Direct TV | \$123.11 | \$39.42 | \$52.96 | \$64.88 | \$65.98 | \$65.98 | \$65.98 | \$65.98 | \$65.98 | \$65.98 | \$65.98 | \$65.98 | \$808.03 |
| Total | \$780.42 | \$61.23 | \$52.96 | \$297.41 | \$792.13 | \$124.48 | \$99.40 | \$65.98 | \$225.57 | \$832.19 | \$140.14 | \$195.92 | \$3,667.85 |
| Total Insurance | | | | | | | | | | \$1,663.00 | | | |
| Miscellaneous | | | | | | | | | | | | | |
| Memorials | | | | | | | | | | | | | |
| Donations | | | | | | | | | | | | | |
| Fees, Dues, misc. | | | \$10.91 | \$236.08 | | | \$50.00 | | | | \$135.00 | \$162.56 | \$594.53 |
| Total Miscellaneous | | | \$10.91 | \$236.08 | | | \$50.00 | | | | \$135.00 | \$162.56 | \$594.53 |
| Purchase of Goods | | | | | | | | | | | | | |
| Balls | \$392.63 | \$196.31 | | \$196.31 | \$32.72 | | \$65.44 | \$65.44 | | \$327.19 | | | \$1,278.04 |
| Towels | | | | \$32.87 | \$120.00 | | | | | | | | \$152.87 |
| Total, Purchase of Goods | \$392.63 | \$196.31 | | \$229.18 | \$152.72 | | \$65.44 | \$65.44 | | \$327.19 | | | \$1,428.91 |
| Purchase, Court Improvements | | | | | | | | | | | | | |
| | | | | | | | \$64.92 | | | | | | \$64.92 |
| Events Expense | | | | | | | | | | | | | |
| Copper Bowl | | | | | | | | | | | | | |
| Club Championships | | | \$56.00 | \$1,209.74 | | | | | | | | | \$1,265.74 |
| Club Socials | | \$16.57 | | | | | | | | | | | \$16.57 |
| July 4 Social | | | | | | \$85.28 | \$400.83 | \$20.05 | | | | | \$506.14 |
| Labor Day Social | | | | | | | | | \$7.52 | | | | \$7.52 |
| Mixed Doubles League | | | | | | | | | | | \$274.69 | | |
| Memorial Day Social | | | | | | | | | | | | | |
| New Year's Eve Party | | | | | | | | | | | | \$4,700.00 | |
| Holiday Party | | | | \$30.19 | | | | | | | | | \$3,075.27 |
| Octoberfest/Jungle Boogie | | | | | | | | | | \$298.08 | | | \$298.08 |
| Robson Cup | | \$50.00 | | | | | | | | | | | \$50.00 |
| Total Special Events Expense | | \$66.57 | \$56.00 | \$1,239.93 | | \$85.28 | \$400.83 | \$20.05 | \$7.52 | \$298.08 | \$274.69 | \$7,745.08 | \$10,192.01 |
| Wages | | | | | | | | | | | | | |
| Coordinator | \$2,223.84 | | \$3,321.38 | \$1,740.75 | \$1,732.82 | \$1,782.74 | \$2,542.80 | \$1,745.34 | \$1,823.48 | \$1,633.89 | \$1,707.61 | \$3,698.02 | \$23,752.47 |
| Tennis Pro | \$496.68 | | \$993.32 | \$496.66 | \$496.66 | \$496.68 | \$496.68 | \$496.68 | \$496.68 | \$496.68 | \$496.68 | \$496.68 | \$5,959.92 |
| Total Wages | \$2,720.50 | | \$4,314.70 | \$2,237.41 | \$2,229.28 | \$2,279.40 | \$3,039.48 | \$2,242.00 | \$2,120.14 | \$2,130.55 | \$2,204.27 | \$4,194.68 | \$29,712.39 |
| Total Expenses | \$3,893.55 | \$324.11 | \$4,434.59 | \$4,239.99 | \$3,174.13 | \$2,489.14 | \$3,720.05 | \$2,393.47 | \$2,353.23 | \$5,249.01 | \$2,754.10 | \$12,298.24 | \$47,323.61 |
| Income less Expenses | \$26,357.30 | \$634.34 | -\$644.78 | -\$3,494.06 | -\$2,649.09 | -\$2,376.79 | -\$3,255.89 | -\$2,337.23 | -\$2,175.95 | -\$5,023.00 | -\$2,371.90 | -\$4,867.41 | -\$4,224.46 |
| Starting Balance | \$18,536.55 | \$44,940.85 | \$45,545.19 | \$42,880.41 | \$39,386.35 | \$36,737.26 | \$34,390.47 | \$31,104.58 | \$29,767.35 | \$26,591.40 | \$21,568.40 | \$19,198.50 | |
| Ending Balance | \$44,810.85 | \$45,545.19 | \$42,880.41 | \$39,386.35 | \$36,737.26 | \$34,390.47 | \$31,104.58 | \$28,767.35 | \$26,591.40 | \$21,568.40 | \$19,198.50 | \$14,329.09 | |



William & Eileen Hooks <hookstuc@gmail.com>

TREASURER'S REPORT

1 message

William & Eileen Hooks <hookstuc@gmail.com>
To: William & Eileen Hooks <hookstuc@gmail.com>

Mon, Feb 20, 2012 at 7:37 AM

THE FOLLOWING HAS BEEN VERIFIED DURING THE AUDIT OF THE 12/31/2011 CALENDER YEAR.

TREASURER'S REPORT—Riley Jackson

Account Balances as of January 11, 2012

Total Bank and Savings

: \$40,500.00

Charity Fund Total

: \$1,430.43

Membership as of January 11: 399 paid members

SADDLEBROOKE OFFICE
63701 EAST SADDLEBROOKE BLVD #A
TUCSON AZ 85739-1258 800-488-2265

21004 PAGE 1 OF 3

>003428 7309188 0001 006230 102
SADDLEBROOKE TENNIS CLUB
64500 E SADDLEBROOKE BLVD
TUCSON AZ 85739 1031

STATEMENT PERIOD
12/01/11 THROUGH 12/31/11



0 ITEMS ENCLOSED

GET MORE FROM YOUR EVERYDAY PURCHASES WITH
THE BANK OF THE WEST PLATINUM REWARDS CREDIT CARD.
APPLY AT BOTW.COM/CREDITCARDAPPLY OR CALL (866) 269-2327.

BUSINESS INTEREST CHECKING ACCOUNT NUMBER 595-011198

| | | | |
|------------------------|------------------|--------------------------------------|-----------|
| BEGINNING BALANCE..... | 5,635.04 | AVERAGE DAILY BALANCE..... | 12,648.00 |
| 6 DEPOSITS..... | 28,310.83 | LOW BALANCE..... | 5,635.04 |
| 1 CREDITS..... | 0.48 | YEAR-TO-DATE INTEREST PAID..... | 8.02 |
| 0 WITHDRAWALS..... | 0.00 | YEAR-TO-DATE TAX WITHHELD..... | 0.00 |
| 14 CHECKS..... | 8,802.78 | ANNUAL PERCENTAGE YIELD EARNED..... | 0.04 |
| ENDING BALANCE..... | <u>25,143.57</u> | INTEREST ACCRUED THIS STATEMENT..... | 0.48 |

DEPOSITS

DATE.....AMOUNT TRANSACTION DESCRIPTION
12/31 0.48 INTEREST PAID

| DATE..... | AMOUNT | DATE..... | AMOUNT | DATE..... | AMOUNT |
|-----------|----------|-----------|----------|-----------|----------|
| 12/02 | 7,400.00 | 12/09 | 1,920.00 | 12/21 | 6,160.00 |
| 12/06 | 30.83 | 12/16 | 3,840.00 | 12/30 | 8,960.00 |

CHECKS

| NUMBER.. | DATE..... | AMOUNT | NUMBER.. | DATE..... | AMOUNT | NUMBER.. | DATE..... | AMOUNT |
|----------|-----------|----------|----------|-----------|----------|----------|-----------|--------|
| 2302e | 12/09 | 20.00 | 2311e | 12/09 | 2,000.00 | 2316e | 12/19 | 150.00 |
| 2305e* | 12/02 | 25.00 | 2312e | 12/05 | 425.00 | 2317e | 12/19 | 150.00 |
| 2306e | 12/20 | 74.16 | 2313e | 12/27 | 620.08 | 2318e | 12/20 | 100.00 |
| 2309e* | 12/05 | 110.00 | 2314e | 12/15 | 65.98 | 2319e | 12/21 | 162.56 |
| 2310e | 12/06 | 4,700.00 | 2315e | 12/28 | 200.00 | | | |

e REPRESENTS ITEMS PRESENTED ELECTRONICALLY, * REPRESENTS A GAP IN CHECK NUMBERS

OK
1/24/12

28,316.83
- 30.837

member dues
2012

\$28,280



For Your Protection: Please examine this statement and report any discrepancy within 30 days.

Member FDIC